

Hospice Georgian Triangle Statement of Operations

For the year ended March 31			2011	2010
	Restricted Surplus for Future Expansion (Note 7)	Unrestricted	Total	Total
Revenue				
Donations and fundraising	\$ 15,000	\$ 153,667	\$ 168,667	\$ 179,406
Donations for home service care	-	-	-	8,745
Interest earned	14,592	-	14,592	16,672
Ministry grants (Note 3)	-	92,620	92,620	80,590
Amort. of deferred capital contributions	-	4,589	4,589	4,589
	<u>29,592</u>	<u>250,876</u>	<u>280,468</u>	<u>290,002</u>
Expenses				
Advertising and sales promotion	-	3,054	3,054	6,838
Amortization	-	7,907	7,907	8,384
Client services and bereavement	-	4,087	4,087	1,922
Conference fees and training	-	2,335	2,335	3,175
Fundraising expenses	-	23,517	23,517	28,720
Hospice bed unit	-	19,867	19,867	7,477
Insurance	-	2,686	2,686	2,279
Membership fees and donations	-	1,046	1,046	1,180
Printing, stationery and office supplies	-	8,881	8,881	12,689
Professional fees	-	10,249	10,249	5,351
Rainbows program	-	2,272	2,272	2,412
Rent	-	6,454	6,454	5,622
Salaries and benefits	-	173,362	173,362	161,836
Telephone	-	3,577	3,577	3,859
	<u>-</u>	<u>269,294</u>	<u>269,294</u>	<u>251,744</u>
Excess (deficiency) of revenue over expenses for the year	\$ 29,592	\$ (18,418)	\$ 11,174	\$ 38,258

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

**Hospice Georgian Triangle
Statement of Financial Position**

March 31	2011	2010
Assets		
Current		
Cash and bank	\$ 66,835	\$ 50,801
Short-term investments (Note 1)	208,345	132,869
Accounts receivable	4,563	55
Prepaid expenses	1,958	1,706
	281,701	185,431
Long-term investments (Note 1)	254,669	315,553
Capital (Note 2)	10,954	18,861
	\$ 547,324	\$ 519,845
Liabilities		
Current		
Accounts payable and accrued liabilities (Note 3)	\$ 22,691	\$ 10,327
Deferred revenue	1,030	-
	23,721	10,327
Deferred capital contributions (Note 4)	8,027	12,616
Deferred restricted fund contributions (Note 5)	77,810	70,310
	109,558	93,253
Net Assets		
Restricted - Future expansion	369,488	314,896
Unrestricted	68,278	111,696
	437,766	426,592
	\$ 547,324	\$ 519,845

On behalf of the Board:

 Director

 Director