

Hospice Georgian Triangle Statement of Operations

For the year ended March 31	2009	2008
<i>(with comparative amounts for the three month period ended March 31)</i>		
Revenue		
Donations and fundraising	\$ 169,722	\$ 40,562
Donations for client home service care	16,618	4,554
Interest earned	19,309	3,842
Ministry grants	67,109	17,295
Amortization of deferred capital contributions	4,589	1,147
	277,347	67,400
Expenses		
Advertising and sales promotion	1,445	511
Amortization	9,008	2,227
Bank charges and interest	-	138
Client services and bereavement	3,129	747
Conference fees and expenses	2,163	168
Fundraising expenses	22,930	-
Hospice bed unit and nursing care	31,992	11,022
Insurance	2,138	535
Membership fees and donations	1,034	2,588
Printing, stationery and office supplies	10,332	1,873
Professional fees	4,548	5,862
Rainbows program	2,523	1,191
Rent	6,109	1,499
Salaries and benefits	126,849	26,576
Telephone	3,318	660
Consulting services (Note 9)	(12,300)	-
	215,218	55,597
Excess of revenue over expenses for the year	\$ 62,129	\$ 11,803

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

Hospice Georgian Triangle Statement of Financial Position

March 31	2009	2008
Assets		
Current		
Cash	\$ 33,987	\$ 25,824
Short-term investments (Note 2)	406,243	378,973
Accounts receivable	745	725
Prepaid expenses	1,426	1,426
	442,401	406,948
Capital (Note 3)	27,245	35,647
	\$ 469,646	\$ 442,595
Liabilities		
Current		
Accounts payable and accrued liabilities	\$ 12,552	\$ 26,423
Deferred revenue (Note 4)	8,745	25,363
Deferred capital contributions (Note 5)	17,205	21,794
	38,502	73,580
Net Assets		
Restricted - Future expansion	341,034	279,633
- Invested in capital assets	10,040	13,853
Unrestricted	80,070	75,529
	431,144	369,015
	\$ 469,646	\$ 442,595

On behalf of the Board:

_____ Director

_____ Director